

 <h1>Nicaragua</h1> <h2>Table of Key Performance Indicators (Closeout Period Results: July to September 2011)</h2>				<div> <div>Compact Signing Date:</div> <div>14-Jul-05</div> </div> <div> <div>Entry into Force Date:</div> <div>26-May-06</div> </div> <div> <div>End of Compact Date:</div> <div>26-May-11</div> </div> <div> <div>Compact Closeout Period:</div> <div>27-May-11 to 23-Sep-11</div> </div> <div> <div>Compact Current Budget:</div> <div>\$113 Million</div> </div>			
Project/Objective	Projected Economic Benefits and Beneficiaries (\$83.5 million increase in income and 118,705 Beneficiaries)	Activity/Outcome	Key Performance Indicators	Baseline	End of Compact Target	Quarter 1 thru Closeout Period Actuals (Sept 2011)	Percent Compact Target Satisfied (Sept 2011)
Property Regularization Project * <i>Project Objective: Increase investment by strengthening property rights</i>	<i>Prior to the termination of the Project, estimated discounted \$29.8 million increase in income over 10 year life of the investment. Compared to discounted costs of \$21.4 million. It was also estimated that approximately 2,490 households would receive at least one land title. However, research shows that only 30% of land title holders are likely to experience an increase income as a result of the land title. In light of this evidence, MCC estimates that 3,951 people living in rural and urban areas will benefit from the project.</i>	Land Tenure Regularization Activities <i>Outcome: Increase accuracy, registry and security of land titles or other valid property records for owners in Leon</i>	Number of additional parcels with a registered title, urban	0	22,000	2,449	11%
			Number of additional parcels with a registered title, rural	0	21,000	396	2%
		Cadastral Mapping Activities <i>Outcome: Increase accuracy and current physical description of all property in Leon</i>	Area in Km ² covered by cadastral mapping	0	5,138	309	6%
		Institutional Capacity Building Activities <i>Outcome: Build capacity of government institutions in Leon for recording property rights and providing related services for property transactions in Leon</i>	Automated database of registry and cadastre installed in the 10 municipalities of Leon	0	10	0	0.00%
		Protected Area Demarcation Activities <i>Outcome: Enable the protection of environmentally sensitive areas and regularize land rights within such areas</i>	Number of Protected Areas with formulated Management Plans	0	4	3	75%
Transportation Project <i>Project Objective: Reduce transportation costs between Leon/Chinandega and domestic, regional, and global markets</i>	<i>The estimated number of project beneficiaries is 97,110 people living within 5 km of the roads. Estimated discounted \$32.4 million increase in income over the life of the compact investment. Compared to discounted costs of \$32.3 million.</i>	N1 and Secondary Roads Activity * <i>Outcome: Reduced travel time, reduced vehicle operating costs, and increased traffic use</i>	Annual Average daily traffic volume: Villanueva – Guasaule	1,413	1,580	1,962	329%
			Annual Average daily traffic volume: Somotillo-Cinco Pinos (S1)	234	278	561	743%
			Annual Average daily traffic volume: León-Poneloya-Las Peñitas (S9)	1,103	1,276	1,462	208%
			International Roughness Index: Villanueva – Guasaule (lower number = smoother road)	12	3.4	1.76	119%
			International Roughness Index: Somotillo-Cinco Pinos (S1) (lower number = smoother road)	13.2	3	3.38	96%
			International Roughness Index: León-Poneloya-Las Peñitas (S9) (lower number = smoother road)	12	3	1.84	113%
			Kilometers of NI upgraded: Villanueva - Guasaule	0	18	21.1	117%
			Kilometers of S1 road upgraded	0	29.4	31.9	109%
			Kilometers of S9 road upgraded	0	19.6	21	107%
			Kilometers of NI upgraded: R1, R2 and S13 *	0	68	0	0%

Rural Business Development Project <i>Project Objective: increase value-added and productivity of farms and enterprises</i>	<i>Estimated discounted \$51.1 million increase in income over the life of the compact investment from the Rural Business Development Project. Compared to costs of discounted \$27.2 million. 43,190 people are expected to benefit.</i>	Rural Business Development and Technical Assistance Service Activities <i>Outcome: Expand higher-profit agriculture and agribusiness by providing business development services and grants, disseminating market information, and developing improved techniques</i>	Number of beneficiaries implementing business plans	0	5,774	6,476	112.16%
			Number of manzanas, by sector, harvesting higher value crops	0	TBD [†]	25,767	TBD [†]
		Grants to Improve Water Supply for Farming and Forestry Production Activity <i>Outcome: Provide grants to improve the water supply for irrigation and facilitate higher value, sustainable agriculture and forestry in the upper watershed areas of the region</i>	Number of beneficiaries implementing Forestry Business Plans under Improvement of Water Supply Activities	0	3,588	2,628	73%
			Number of manzanas reforested	0	7,500	2,072	28%
			Number of manzanas with trees planted	0	10,000	10,233	102%

* Conditions leading up to, during, and following municipal elections of November 2008 were inconsistent with MCC’s eligibility criteria. In June 2009, the MCC Board terminated a portion of MCC’s compact, reducing compact funding from \$175 million to \$113.5 million. Due to partial termination, funding was terminated for all activities in the Property Regularization Project and activities in the Transportation Project which were not already under contract, including upgrading a major stretch of the Pacific Corridor highway. Prior to termination, the Property Regularization Project titled 2,845 parcels. In Spring of 2010 the WorldBank approved \$10 million of financing to leverage MCC assets and continue with property regularization in León.

[†] This Common Indicator was added too late in the compact for targets to be set.